

Harrell Associates H100 Airfare Report

280 Major Routes -- Accounting for approximately 35% (by revenue) of DOT "Top 1000" Routes

Weekly Airfare Monitor - Source: Harrell Associates

Example of Detail Tables -- Business Fare Levels

A/L	City 1	City 2	Route(H/A)	Last Year		This Year		20-Dec-04		Region: From/To:
				15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	% WoW	% YoY	
NW	CHI	DTT	CHI-DTT	\$143	\$143	\$144	\$144	0%	1%	Midwest-Midwest
NW	CHI	MSP	CHI-MSP	\$443	\$443	\$311	\$306	(2)%	(31)%	Midwest-Midwest
NW	DTT	CHI	CHI-DTT	\$143	\$143	\$144	\$144	0%	1%	Midwest-Midwest
NW	DTT	MSP	DTT-MSP	\$556	\$556	\$556	\$556	0%	0%	Midwest-Midwest
NW	MSP	CHI	CHI-MSP	\$443	\$443	\$311	\$306	(2)%	(31)%	Midwest-Midwest
NW	MSP	DTT	DTT-MSP	\$556	\$556	\$556	\$556	0%	0%	Midwest-Midwest
AA	CHI	BOS	BOS-CHI	\$778	\$778	\$783	\$783	0%	1%	Midwest-Northeast
UA	CHI	BOS	BOS-CHI	\$778	\$778	\$419	\$419	0%	(46)%	Midwest-Northeast
CO	CHI	EWR	CHI-EWR	\$686	\$686	\$691	\$691	0%	1%	Midwest-Northeast
AA	CHI	NYC	CHI-NYC	\$686	\$686	\$691	\$691	0%	1%	Midwest-Northeast
UA	CHI	NYC	CHI-NYC	\$686	\$686	\$691	\$691	0%	1%	Midwest-Northeast
UA	CHI	PHL	CHI-PHL	\$639	\$639	\$99	\$99	0%	(85)%	Midwest-Northeast
US	CHI	PHL	CHI-PHL	\$639	\$639	\$99	\$99	0%	(85)%	Midwest-Northeast
UA	CHI	WAS	CHI-WAS	\$649	\$649	\$659	\$659	0%	2%	Midwest-Northeast
CO	CLE	EWR	CLE-EWR	\$527	\$527	\$599	\$599	0%	14%	Midwest-Northeast
DL	CVG	NYC	CVG-NYC	\$543	\$543	\$389	\$389	0%	(28)%	Midwest-Northeast
NW	DTT	BOS	BOS-DTT	\$586	\$586	\$586	\$586	0%	0%	Midwest-Northeast
NW	DTT	NYC	DTT-NYC	\$501	\$501	\$501	\$501	0%	0%	Midwest-Northeast
NW	DTT	WAS	DTT-WAS	\$456	\$456	\$456	\$456	0%	0%	Midwest-Northeast
NW	MSP	BOS	BOS-MSP	\$749	\$749	\$749	\$749	0%	0%	Midwest-Northeast
NW	MSP	NYC	MSP-NYC	\$708	\$708	\$708	\$708	0%	0%	Midwest-Northeast
NW	MSP	WAS	MSP-WAS	\$635	\$635	\$635	\$635	0%	0%	Midwest-Northeast
DL	CHI	ATL	ATL-CHI	\$541	\$541	\$546	\$546	0%	1%	Midwest-South
AA	CHI	DFW	CHI-DFW	\$709	\$709	\$659	\$659	0%	(7)%	Midwest-South
NW	DTT	ORL	DTT-ORL	\$625	\$625	\$625	\$625	0%	0%	Midwest-South
NW	DTT	TPA	DTT-TPA	\$637	\$637	\$637	\$637	0%	0%	Midwest-South
NW	MSP	FMY	FMY-MSP	\$834	\$834	\$834	\$834	0%	0%	Midwest-South
NW	MSP	ORL	MSP-ORL	\$777	\$777	\$777	\$777	0%	0%	Midwest-South
UA	CHI	DEN	CHI-DEN	\$399	\$399	\$404	\$409	1%	3%	Midwest-West
HP	CHI	LAS	CHI-LAS	\$199	\$199	\$199	\$199	0%	0%	Midwest-West
AA	CHI	LAX	CHI-LAX	\$1,004	\$999	\$524	\$524	0%	(48)%	Midwest-West
UA	CHI	LAX	CHI-LAX	\$1,004	\$999	\$1,009	\$1,009	0%	1%	Midwest-West
HP	CHI	PHX	CHI-PHX	\$199	\$199	\$199	\$199	0%	0%	Midwest-West
UA	CHI	SFO	CHI-SFO	\$1,004	\$1,004	\$964	\$964	0%	(4)%	Midwest-West

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Example of Summary Tables -- Business Fare Levels

Overall Levels - By Airline		20-Dec-04					Route Count
Business Fares	15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	% WoW	% YoY	
American	\$859	\$858	\$787	\$786	0%	(8)%	40
Continental	\$713	\$713	\$754	\$754	0%	6%	40
Delta	\$524	\$524	\$545	\$549	1%	5%	40
Northwest	\$655	\$655	\$626	\$624	0%	(5)%	40
United	\$767	\$766	\$637	\$639	0%	(17)%	40
US Airways	\$507	\$507	\$336	\$336	0%	(34)%	40
America West	\$347	\$347	\$334	\$334	0%	(4)%	40
Average - Overall	\$624	\$624	\$574	\$575	0%	(8)%	280
Last year WoW %		0%					

Overall Levels - By Region		20-Dec-04					Route Count
Business Fares	15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	% WoW	% YoY	
By Region - Detail							
Midwest-Midwest	\$381	\$381	\$337	\$335	0%	(12)%	6
Midwest-Northeast	\$640	\$640	\$547	\$547	0%	(15)%	16
Midwest-South	\$687	\$687	\$680	\$680	0%	(1)%	6
Midwest-West	\$647	\$646	\$594	\$591	0%	(8)%	15
Northeast-Midwest	\$640	\$640	\$547	\$547	0%	(15)%	16
Northeast-Northeast	\$258	\$258	\$256	\$264	3%	2%	20
Northeast-South	\$658	\$658	\$604	\$604	0%	(8)%	32
Northeast-West	\$783	\$783	\$720	\$720	0%	(8)%	31
South-Midwest	\$687	\$687	\$680	\$680	0%	(1)%	6
South-Northeast	\$658	\$658	\$604	\$604	0%	(8)%	32
South-South	\$464	\$464	\$475	\$475	0%	2%	10
South-West	\$876	\$876	\$835	\$835	0%	(5)%	9
West-Midwest	\$647	\$646	\$594	\$591	0%	(8)%	15
West-Northeast	\$783	\$783	\$720	\$720	0%	(8)%	31
West-South	\$876	\$876	\$835	\$835	0%	(5)%	9
West-West	\$313	\$312	\$273	\$273	0%	(12)%	26
							280

Example of Summary Tables -- Business Fare Levels

Business - by Region - Summary	15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	20-Dec-04		Route Count
					% WoW	% YoY	
Northeast	\$613	\$613	\$561	\$562	0%	(8)%	99
South	\$661	\$661	\$626	\$626	0%	(5)%	57
Midwest	\$613	\$613	\$553	\$551	()%	(10)%	43
West	\$617	\$617	\$566	\$566	()%	(8)%	81
							280

Business - by City - Summary	15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	20-Dec-04		Route Count
					% WoW	% YoY	
ATL	\$558	\$558	\$559	\$559	0%	0%	14
BOS	\$669	\$669	\$632	\$635	1%	(5)%	20
BWI	\$344	\$344	\$344	\$344	0%	0%	3
CHI	\$621	\$621	\$505	\$505	0%	(19)%	18
CLE	\$527	\$527	\$599	\$599	0%	14%	1
CLT	\$465	\$465	\$478	\$478	0%	3%	3
CMH	\$224	\$224	\$299	\$299	0%	33%	2
CVG	\$543	\$543	\$389	\$389	0%	(28)%	1
DEN	\$625	\$623	\$501	\$503	0%	(19)%	10
DFW	\$838	\$838	\$842	\$842	0%	0%	12
DTT	\$577	\$577	\$577	\$577	0%	0%	10
EWR	\$666	\$666	\$713	\$713	0%	7%	18
FLL	\$529	\$529	\$453	\$453	0%	(14)%	4
FMY	\$834	\$834	\$834	\$834	0%	0%	1
HOU	\$960	\$960	\$968	\$968	0%	1%	4
LAS	\$389	\$389	\$410	\$410	0%	5%	11
LAX	\$827	\$826	\$684	\$683	()%	(17)%	17
MIA	\$893	\$893	\$566	\$566	0%	(37)%	3
MSP	\$716	\$716	\$665	\$660	(1)%	(8)%	11
NYC	\$548	\$548	\$529	\$533	1%	(3)%	24
ORL	\$570	\$570	\$542	\$542	0%	(5)%	9
PBI	\$621	\$621	\$593	\$593	0%	(5)%	2
PDX	\$202	\$202	\$287	\$287	0%	42%	1
PHL	\$655	\$655	\$357	\$357	0%	(45)%	15
PHX	\$454	\$454	\$409	\$407	(1)%	(10)%	17
PIT	\$435	\$435	\$454	\$454	0%	5%	4
SAN	\$1,128	\$1,128	\$999	\$999	0%	(11)%	1
SEA	\$308	\$308	\$298	\$298	0%	(3)%	2
SFO	\$825	\$825	\$819	\$820	0%	(1)%	15
SJC	\$750	\$749	\$683	\$682	()%	(9)%	4
SLC	\$199	\$199	\$649	\$649	0%	226%	1
SNA	\$89	\$89	\$93	\$93	0%	4%	2
TPA	\$519	\$519	\$402	\$402	0%	(23)%	5
WAS	\$641	\$641	\$610	\$610	0%	(5)%	15
Total	\$624	\$624	\$574	\$575	0%	(8)%	280